COUNTY APACHE	AREA	ST JOHNS	LEASE NO.	13-110556 STATE
WELL NAME RIDGEWAY	10-02-30X STATE			
LOCATION SW NE ELEV 7069' GR CONTRACTOR	SEC 2 TWP 1	ON RANGE 30E ST CO	FOOTAGE 2252' ATUS MP. DATE	FNL & 2408' FEL TOTAL DEPTH />99
CASING SIZE DEPTH 95/8" //47		SIZE & DEPTH	DRILLED BY CAE PRODUCTIVE RES	CARY BLE TOOL BERVOIR CTION
FORMATION TOPS	DEPTHS L.L.)	S	
ELECTRIC LOGS	PERFORATED INT		SAI SAI COI	MPLE LOG MPLE DESCRP. MPLE NO. RE ANALYSIS
REMARKS			API PLU	P. TO PLUG UGGING REP. MP. REPORT
NATER WELL ACCEPTED BY				
BOND CO. BANK OF THE BOND AMT. \$ 50,000.00	WEST AND BANK ONE C	Ds BO DA OR	TE 5-23-2006; GANIZATION REPO	D COVER SHEET 11-23-1994; 7-7-1994 ORT X
FILING RECEIPT 3149	LOC. PLAT	X WELL B	00K X	PLAT BOOK X
API NO. <u>02-001-20346</u>				
PERMIT NUMBER 953				

1. Name of Operator Ridgeway Arizona Oi	
2. OIL WELL GAS WELL OTHER &	(Specify) _CO2
3. Well Name State 10-2-30X	
Location 2252' FNL & 2408' fEL	
—·	Rge. 30E County Apache , Arizona
4. Federal, State, or Indian Lease Number, or lessor's name if	
4. Federal, Sale, or indian Lease Manipel, or lesson a name in	1100 10000
5. Field or Pool Name Wildcat	
	A or Cibox Dela
6. Check Appropriate Box to Indicate Nature of Notice, Report,	SUBSEQUENT REPORT OF:
NOTICE OF INTENTION TO:	WEEKLY PROGRESS
TEST WATER SHUT-OFF PULL OR ALTER CASING	WATER SHOT-OFF PEPAIRING WELL
FRACTURE TREAT SHOOT OR ACIDIZE DIRECTIONAL DRILL PERFORATE CASING	PHACTORE TREATMENT ALTER CASING
REPAIR WELL CHANGE PLANS	ABANDONMENT -
	X (OTHER)
(OTHER) <u>squeeze</u> pers	(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4) (Clearly state all pertinent details, and give pertinent dates, including estimated dat give subsurface locations and measured and true vertical depths for all markers and
cement and squeeze perfs from 1	ste cement retainer @ 1700'. Pump 1710' to 1748', set kick off plug
cement and squeeze perfs from 1	1710' to 1748', set kick off plug
cement and squeeze perfs from 1 for Amos Wash Horizontal section 7-29-00! Tom emailed 5-6-08 Part him that 2000! lateral will have Pathforder a	1710' to 1748', set kick off plug
cement and squeeze perfs from 1 for Amos Wash Horizontal section 7-29-00: Tom emailed 5-6-08 Part Aim that 2000! lateral will have Pathforder a	1710' to 1748', set kick off plug
cement and squeeze perfs from 1 for Amos Wash Horizontal section 7-29-08! Town emailed 5-6-08 Part him that 2000 lateral will have Pathfoder a	1710' to 1748', set kick off plug
cement and squeeze perfs from 1 for Amos Wash Horizontal section 7-29-08! Town emailed 5-6-08 Part him that 2000 lateral will have Pathfoder a	1710' to 1748', set kick off plug
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cement and squeeze perfs from 1 for Amos Wash Horizontal sectio 7-29-08: Tom emailed 5-608 Part him that 2000! lateral will have Pathfinder a	1710' to 1748', set kick off plug
cement and squeeze perfs from 1 for Amos Wash Horizontal sectio 7-29-08: Tom emailed 5-608 Part him that 2000! lateral will have Pathfinder a	Field 7.20.00
cement and squeeze perfs from 1 for Amos Wash Horizontal section 7-29-00: Town evapled 5-6-08 Part Aim that 2000 lateral will have Pathfinder a will have Pathfinder a	1710' to 1748', set kick off plug on. The finder sury = 1 called Tom to inform al extended beyond 107(0) set back. Tom amend plan.
cement and squeeze perfs from 1 for Amos Wash Horizontal section 7-29-08: Town evapiled 5-6-08 Part Aim that 2000 Internal will have Pathfinder a	Field Title Operations Supv Date 7-28-08 STATE OF ARIZONA OIL & GAS CONSERVATION COMMISSION Supply Notice and Reports On Wells
cement and squeeze perfs from 1 for Amos Wash Horizontal section 7-29-00! Tom emailed 5-6-08 Part him that 2000! lateral will have Pathforder a	Field Title Operations Supv Date Total Part Total Pa

1. Name of Operator Ridgeway Arizona Oi	1 Corp
2. OIL WELL GAS WELL OTHER X	(Specify) CO2
3. Well Name State 10-2-30X	
Sec. 2 Twp. 10N	Rge, 30E County Apache , Arizona
Sec IWp	fee lease 13-110556
4. Federal, State, or Indian Lease Number, or lessors name if	Tee lease
6. Check Appropriate Box to Indicate Nature of Notice, Report,	, or Other Data
NOTICE OF INTENTION TO:	SUBSEQUENT REPORT OF:
TEST WATER SHUT-OFF PULL OR ALTER CASING	WATER SHUTOFF WEEKLY PROGRESS
FRACTURE TREAT DIRECTIONAL DRILL	FRACTURE TREATMENT REPAIRING WELL ALTER CASING
SHOOT OR ACIDIZE PERFORATE CASING	SHOOTING OR ACIDIZING X ABANDONMENT
REPAIR WELL CHANGE PLANS	
(OTHER)	(OTHER) (OTHER)
	(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4) (Clearly state all pertinent details, and give pertinent dates, including estimated dative subsurface locations and measured and true vertical depths for all markers are
Soues barment to this work.	Fort Apahce sections of the well, currently
Drilled out plug, acidized Amos &	gree successing to total to the treatment of the succession of the
Drilled out plug, acidized Amos &	gree successing to totallorio and modern a series
Drilled out plug, acidized Amos &	gree successing to totallorio and modern a series
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Drilled out plug, acidized Amos &	gree successing to totallook and modern a series
Drilled out plug, acidized Amos &	gree successing to total to the treatment of the succession of the
Drilled out plug, acidized Amos &	gree successing to total to the treatment of the succession of the
Drilled out plug, acidized Amos &	gree successing to totallorio and modern a series
Drilled out plug, acidized Amos & flowing back well, pending test.	gree successing to total love and the same a
Drilled out plug, acidized Amos & flowing back well, pending test. Thereby certify that the foregoing is true and correct.	gree successing to total love and the same a
Drilled out plug, acidized Amos &	Fort Apahce sections of the well, currently Title Field Opertions Supv Date _5-30-08
Drilled out plug, acidized Amos & flowing back well, pending test. Thereby certify that the foregoing is true and correct.	Title Field Opertions Supv. Date 5-30-08 STATE OF ARIZONA OU & CAS CONSERVATION COMMISSION
Drilled out plug, acidized Amos & flowing back well, pending test. I hereby certify that the foregoing is true and correct.	Fort Apahce sections of the well, currently Title Field Opertions Supv Date _5-30-08

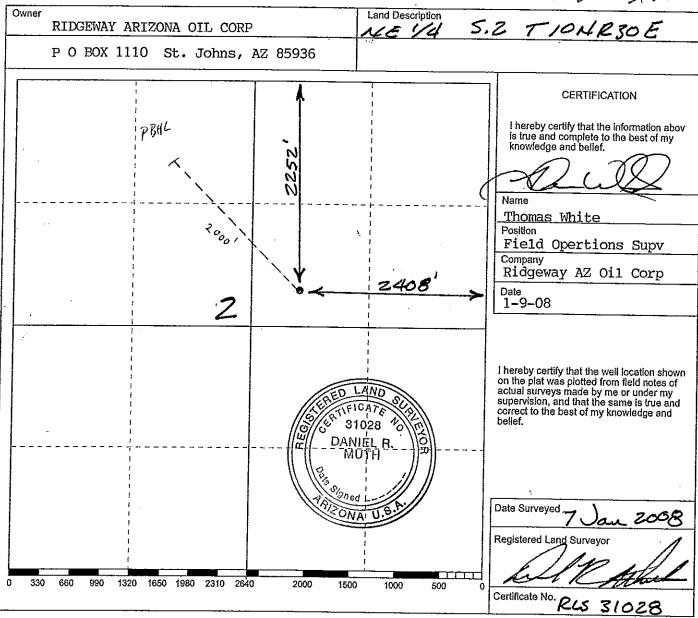
1. Name of Operator Ridgeway Arizona O	1 Corp				
2. OIL WELL GAS WELL OTHE	R 🔀	(Specify)	_CO2		
3. Well Name _State 10-2-30X					
Location 2252' FNL & 2408' FI	EL				
Sec. 2 Twp. 10N	Rge	30E	County	Apache	_ , Arizona
4. Federal, State, or Indian Lease Number, or lessor's na	me if fee lease	13-110)556		
6. Check Appropriate Box to Indicate Nature of Notice, Re	eport, or Other D	ata			
NOTICE OF INTENTION TO:			SUBSEQUE	NT REPORT OF:	
TEST WATER SHUT-OFF PULL OR ALTER CAS	SING I	WATER SHU		WEEKLY PROGRESS	3
FRACTURE TREAT DIRECTIONAL DRILL		RACTURE 1	REATMENT	REPAIRING WELL	<u> </u>
SHOOT OR ACIDIZE X PERFORATE CASING REPAIR WELL CHANGE PLANS	3 8	SHOOTING C	RACIDIZING L	ALTER CASING ABANDONMENT	
		(OTHED)			[
(OTHER)				s of multiple completion on We ion Report and Log, Form 4)	il Completic
1. DESCRIBE PROPOSED OR COMPLETED OPERATION					etimated o
Rig up Halliburton pump a mix flow back and test.	of nitrog	en/acid	to stimula	ate Amos & Fort	Apah
,					
			_		
hereby cadify that the loregoing is true and correct.		*************************************			
	Title	Field Or	eratins Suov	Date 5-21-08	
hereby cardify that the loregoing is true and correct.	Title	Field Oc	eratins Supv	_ Date	
	Title		STATE C	OF ARIZONA	
	Title		STATE C	OF ARIZONA RVATION COMMISS	SION
			STATE C GAS CONSEI Sundry Notice a	OF ARIZONA	SION

1. Name of Operator Ridgeway Arizo 2. OIL WELL GAS WELL OT	THER (Specify) CO2
•	
V	
Location 2252 FNL & 2408 F	
Sec Twp1O_A	N Rge. 30E County Apache, Arizona
4. Federal, State, or Indian Lease Number, or lessor	's name if fee lease <u>13–110556</u>
5. Field or Pool Name	
Check Appropriate Box to Indicate Nature of Notice	e, Report, or Other Data
NOTICE OF INTENTION TO:	SUBSEQUENT REPORT OF:
TEST WATER SHUT-OFF PULL OR ALTER	CASING WATER SHUT-OFF WEEKLY PROGRESS
FRACTURE TREAT DIRECTIONAL D	PRILL X FRACTURE TREATMENT REPAIRING WELL
SHOOT OR ACIDIZE PERFORATE CA	ADANDONMENT
REPAIR WELL CHANGE PLANS	'
(OTHER)	(NOTE: Report results of multiple completion on Well Completion (NOTE: Report results of multiple completion on Well Completion)
	(NOTE: Report results of fittingle completed of the completed of Recompletion Report and Log, Form 4)
Ridgeway request permissi See attached well plan.	on to Horizontally drill this well.
See attached well plan. Call Tom 5-22-08 4	explain 2000' SW lateral extends
See attached well plan. Call Tom 5-22-08 a beyond set back.	explain 2000' SW lateral extends Tom will have Porthfinder amend survey
See attached well plan. Call Tom 5-22-08 a beyond set back.	explain 2000' SW lateral extends Tour will have Perthefinder amend survey
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See attached well plan. Call Tom 5-22-08 a beyond set back.	explain 2000' SW lateral extends Tour will have Perthefinder amend survey
See attached well plan. Call Tom 5-22-08 d beyond set back. Call Tom 6-18-08. H back from Path	explain 2000' SW lateral extends Tour will have Perthefinder amend survey
See attached well plan. Call Tom 5-22-08 d be yourd set back. Call Tom 6-18-08. H back from Path hereby certify that the foregoing is true and correct.	explain 2000' SW lateral extends Tom will have Perthefinder amend survey le's been on vacation of hasn't heard finder regarding amended survey.
See attached well plan. Call Tom 5-22-08 of beyond set back.	explain 2000' SW lateral extends Tour will have Perthefinder amend survey
See attached well plan. Call Tom 5-22-08 d be yourd set back. Call Tom 6-18-08. H back from Path hereby certify that the foregoing is true and correct.	explain 2000' SW lateral extends Tour will have Perthetinder amend survey le's been on vacation of hasn't heard finder regarding amended survey. Title Field Operations Sipv Date 5-7-08 STATE OF ARIZONA
See attached well plan. Call Tom 5-22-08 d be fond set back. Call Tom 6-18-08. H back from Parth hereby certify that the foregoing is true and correct.	explain 2000' SW lateral extends Tom will have Perthfinder amend Survey le's been on vacation + hesn't heard finder regarding amended survey. Title Field Operations Sign Date 5-7-08 STATE OF ARIZONA OUR GAS CONSERVATION COMMISSION
See attached well plan. Call Tom 5-22-08 d be yourd set back. Call Tom 6-18-08. H back from Partn hereby certify that the foregoing is true and correct.	explain 2000' SW lateral extends Tour will have Perthetinder amend survey le's been on vacation of hasn't heard finder regarding amended survey. Title Field Operations Sipv Date 5-7-08 STATE OF ARIZONA

- 1. Operator shall outline on the plat the acreage dedicated to the well in compliance with A.A.C. R12-7-107.
- 2. A registered surveyor shall show on the plat the location of the well and certify this information in the space provided.
- 3. ALL DISTANCES SHOWN ON THE PLAT MUST BE FROM THE OUTER BOUNDARIES OF THE SECTION.
- 4. is the operator the only owner in the dedicated acreage outlined on the plat below? YES X NO _____
- 5. If the answer to question four is no, have the interests of all owners been consolidated by communitization agreement or otherwise?

 YES _____ NO ____ If answer is yes, give type of consolidation ______
- 6. If the answer to question four is no, list all the owners and their respective interests below:

10-2-30x state



PROPOSED CASING PROGRAM

Size of Casing	Weight	Grade & Type	Тор	Bottom	Cementing Depths	Sacks Cement	Туре
16" 9 5/8"	36#	J-55	0	80 2000	0–80 0–2000	100 sks 500 sks	Readymix Class C Foam

Enhanced Oil Resources, Inc.

ιυ-2-30X Original Hole

Plan: Plan #1 A/W 2000 1

Pathfinder Survey Report

06 May, 2008





Azimuths to Grid North True North: -1.05° Magnetic North: 9.41°

Magnetic Field Strength: 49428.9snT Dip Angle: 61.11° Date: 5/6/2008 Model: IGRF200510

Project: 10-2-30X Site: 10-2-30X Well: 10-2-30X Wellbore: Original Hole Plan: Plan #1 (10-2-30X/Original Hole)



5 tze CASING DETAILS TVD MD Name 1745,00 1745,00 77

West(-)/East(+) (100 ft/in)

200 Š 阜. ģ. ş. ğ 927-TD at 3827,29 1300 -1500 8] 쭚 Target PBHL

Shape Point Point

Longitude 100" 8" 11,203 W

WELL DETAILS: 10-2-30X

VS#6 0,00 0,00 137.56 2000.00

South(-)/North(+) (100 ft/in)

PROJECT DETAIL St. 10-2-30X
Goodetic System: Universal Transverse Mercator (US Survey Feet)
Datum: NADGS Artona - HARN
Ellipsoid: GRS 1980
Zene: Zone 12N (114 W to 108 W)
System Datum: Maan Soa Level
Local North: Grid Easting 2201700.906 2203017,867 WELLBORE TARGET DETAILS (MAP CO-ORDINATES) Easting Latitude 2203115,120 34" 17" 39,068 N P-0.00 **3** Northing 12456587,194 12455280,243 Ground Ehvation:: 7077.00 RKB Elevation: EST RKB @ 7077.00ft Rig Name: +NV-S +E/2V 0.00 0.00 0.00 0.00 97.26 -97.26 1414.21 -1414.21 SECTION DETAILS -1414.21 -147.26 1750.00 1750.00 1860.01 1775.00 +N/-S 1414.21 87.28 945.00 345.00 345.00 Northing 12455182.960 TVD 1775,00 1880,00 ត្តខ្លួនដំនឹង MD 0.00 1750.00 1961.88 Nama 무명무 ₩,9± 8 - 4 - 4 \$² 0.0 ş ş 8 8 8 ş ន

> 54 1860 380 8

\$ 1760 786 8

Start 1865,41 hold at 1961,88 Start DLS 44,00 TFG 315,00 8 8 2 True Vertical Depth (100 thin) \$\frac{8}{2} \frac{8}{2} \frac{8}{2

180 170E \$ \$ 700 800 800 1000 1100 1200 1300 1400 1500 Vertical Section at 315.00° (100 ft/in) 8 900 흄 묽

ă

2400

802

130

PBHL

Created By: Mark Freeman Date: 15:40, May 06 2008 Plan: Plan #1 (10-2-30X/Original Hole) ğ Checked:

WHS

Pathfinder Survey Report

Company: Enhanced Oil Resources, Inc.

Project: 10-2-30X Site: 10-2-30X Well: 10-2-30X Wellbore:

Original Hole Plan #1

Local Co-ordinate Reference:

TVD Reference: MD Reference: North Reference:

Survey Calculation Method: Database:

Well 10-2-30X

EST RKB @ 7077.00ft EST RKB @ 7077.00ft

Grid

Minimum Curvature

EDM 2003.16 Single User Db

Project 10-2-30X

Map System:

Universal Transverse Mercator (US Survey Fee System Datum:

Mean Sea Level

Geo Datum: Map Zone:

Design:

NAD83 Arizona - HARN Zone 12N (114 W to 108 W)

Site 10-2-30X

Site Position: From: Мар

Northing: Easting:

12,455,182.980 ft 2,203,115.120ft

Latitude: Longitude: 34° 17' 39.068 N

Position Uncertainty:

0.00 ft

Slot Radius:

Grid Convergence:

109° 8' 11.203 W 1.05°

Well 10-2-30X

Well Position

+N/-S +E/-W

0.00 ft Northing: 0.00 ft Easting:

12,455,182.980 ft 2,203,115.120 ft

Latitude: Longitude:

34° 17' 39.068 N 109° 8' 11.203 W

Position Uncertainty

0.00 ft

Wellhead Elevation:

Ground Level:

7,077.00 ft

Wellbore Original Hole Magnetics **Model Name** Dip Angle Sample Date Declination Field Strength IGRF200510 5/6/2008 10.46 61.11 49,429

Design Plan #1					
Audit Notes:			en para eg era up a gan en dyskenedyganen er en syd a dyskenedyddidd en agan e godd er a en americe		
Version:	Phase:	PLAN	Tie On Depth:	0.00	
Vertical Section:	Depth From (TVD)	+N/-S	+E/-W	Direction	
	(ft)	(ft)	(ft)	(°)	
	0.00	0.00	0.00	315.00	

From To	ste 5/6/2008 vey (Wellbore)	Tool Name	Description
0.00 3,827.29 Plar	n#1 (Original Hole)	MWD	MWD - Standard

Planned Survey							
MID (ft)	Inc (°)	Azi (°)	TVD (ft)	N/S (ft)	E/W (ft)	V. Sec (ft)	DLeg (°/100ft)
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00
200.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00
300.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00
400.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00
500.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00
600.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00
700.00	0.00	0.00	700.00	0.00	0.00	0.00	0.00
800.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00
900.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00
1,000.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00
1,100.00	0.00	0.00	1,100.00	0.00	0.00	0.00	0.00

WHS Pathfinder Survey Report

Company: Project:

Enhanced Oil Resources, Inc. 10-2-30X

Site: 10-2-30X Well: 10-2-30X Wellbore: Original Hole Design: Plan #1

Local Co-ordinate Reference:

TVD Reference: MD Reference:

Database:

North Reference: Survey Calculation Method:

Well 10-2-30X EST RKB @ 7077.00ft EST RKB @ 7077.00ft Grid

Minimum Curvature

EDM 2003.16 Single User Db

MD (ft)	Inc (°)	Azi (°)	TVD (ft)	N/S (ft)	E/W (ft)	V. Sec (ft)	DLeg (°/100ft)
1,200.00	0.00	0.00	1,200.00	0.00	0.00	0.00	0.0
1,300.00	0.00	0.00	1,300.00	0.00	0.00	0.00	0.0
1,400.00	0.00	0.00	1,400.00	0.00	0.00	0.00	0.0
1,500.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.0
1,600.00	0.00	0.00	1,600.00	0.00	0.00	0.00	0.
1,700.00	0.00	0.00	1,700.00	0.00	0.00	0.00	0.
1,750.00	0.00	0.00	1,750.00	0.00	0.00	0.00	0.
1,760.00	4.40	315.00	1,759.99	0.27	-0.27	0.38	44.
1,770.00	8.80	315.00	1,769.92	1.08	-1.08	1.53	44.
1,780.00	13.20	315.00	1,779.74	2.43	-2.43	3.44	44.
1,790.00	17.60	315.00	1,789.37	4.31	-4.31	6.10	44.0
1,800.00	22.00	315.00	1,798.78	6.70	-6.70	9.48	44.0
1,810.00	26.40	315.00	1,807.90	9.60	-9.60	13.58	44.0
1,820.00	30.80	315.00	1,816.68	12.99	-12.99	18.37	
1,830.00	35.20	315.00	1,825.06	16.84	-16.84	23.81	44.0 44.0
1,840.00	39.60	315.00	1,833.00	21.13	-21.13	29.88	44.0
1,850.00	44.00	315.00	1,840.46	25.84	-25.84	36.55	44.0
1,860.00	48.40	315.00	1,847.38	30.94	-30.94	43.76	44.0
1,870.00	52.80	315.00	1,853.72	36.41	-36.41	51.49	
1,880.00	57.20	315.00	1,859.46	42.20	-42.20	59.68	44.0 44.0
1,890.00	61.60	315.00	1,864.55	48.28	-48.28	68.28	44.0
1,900.00	66.00	315.00	1,868.96	54.63	-54.63	77.25	44.0
1,910.00	70.40	315.00	1,872.67	61.19	-61.19	86.54	44.0
1,920.00	74.80	315.00	1,875.66	67.94	-67.94	96.08	
1,930.00	79.20	315.00	1,877.91	74.82	-74.82	105.82	44.0 44.0
1,940.00	83.60	315.00	1,879.41	81.81	-81.81	115.70	44.0
1,950.00	88.00	315.00	1,880.14	88.86	-88.86	125.67	44.0
1,960.00	92.40	315.00	1,880.10	95.93	-95.93	135.67	44.0
1,961.88	93.23	315.00	1,880.01	97.26	-97.26	137.55	44.0
2,000.00	93.23	315.00	1,877.87	124.17	-124.17	175.61	0.0
2,100.00	93.23	315.00	1,872.24	194.77	-194.77	275.45	0.0
2,200.00	93.23	315.00	1,866.61	265.37	-265.37	375.29	0.0
2,300.00	93.23	315.00	1,860.98	335.97	-335.97	475.13	0.0
2,400.00	93.23	315.00	1,855.35	406.57	-406.57	574.97	
2,500.00	93.23	315.00	1,849.72	477.17	-477.17	674.82	0.0
2,600.00	93.23	315.00	1,844.09	547.76	-547.76	774.66	0.0 0.0
2,700.00	93.23	315.00	1,838.46	618.36	-618.36	874.50	0.0
2,800.00	93.23	315.00	1,832.83	688.96	-688.96	974.34	0.0
2,900.00	93.23	315.00	1,827.20	759.56	-759.56		
3,000.00	93.23	315.00	1,821.57	830.16	-759.56 -830.16	1,074.18	0.0
3,100.00	93.23	315.00	1,815.94	900.76	-900.76	1,174.02	0.0
3,200.00	93.23	315.00	1,810.31	971.36	-971.36	1,273.86 1,373.70	0.0
3,300.00	93.23	315.00	1,804.68	1,041.95	-1,041.95	1,373.70	0.00
3,400.00	93.23	315.00	1,799.05	1,112.55	-1,112.55	1,573.39	0.00

WHS

Pathfinder Survey Report

Company: Enhanced Oil Resources, Inc. Project: 10-2-30X
Site: 10-2-30X
Well: 10-2-30X
Well: 00-2-30X
Wellbore: Original Hole
Design: Plan #1

Local Co-ordinate Reference: TVD Reference: MD Reference: North Reference: Survey Calculation Method: Well 10-2-30X EST RKB @ 7077.00ft EST RKB @ 7077.00ft Grid Minimum Curvature

EDM 2003.16 Single User Db

Planned Survey							
MD (ft)	Inc (°)	Azī (°)	TVD (ft)	N/S (ft)	E/W (ft)	V. Sec (ft)	DLeg (°/100ft)
3,500.00	93.23	315.00	1,793.42	1,183.15	-1,183.15	1,673,23	0.00
3,600.00	93.23	315.00	1,787.80	1,253.75	-1,253.75	1,773,07	0.00
3,700.00	93.23	315.00	1,782.17	1,324.35	-1,324.35	1,872.91	0.00
3,800.00	93.23	315.00	1,776.54	1,394.95	-1,394.95	1,972.75	0.00
3,827.29	93.23	315.00	1,775.00	1,414.21	-1,414.21	2,000.00	0.00

Database:

Targets									1
Target Name - hit/miss target - Shape	Dip Angle (°)	Dip Dir. (°)	TVD (ft)	+N/-S (ft)	+E/-W (ft)	Northing (ft)	Easting (ft)	Latitude	Longitude
PBHL - plan hits target - Point	0.00	0.00	1,775.00	1,414.21	-1,414.21	12,456,597.194	2,201,700.906	34° 17′ 53.312 N	109° 8' 27.748 W
LP - plan hits target - Point	0.00	0.00	1,880.00	97.26	-97.26	12,455,280.243	2,203,017.857	34° 17' 40.048 N	109° 8′ 12.341 W

Casing Points	
- Lagaria ranta	
Measured Vertical	
monation fairful	Casing Hole
	Casiny Role
Depth Depth	
	Diameter Diameter
(ft) (ft) Name	
(ft) (ft) Name	(") (")
MILLE	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1745.00 1745.00 70	
1,745.00 1,745.00 7"	7
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Checked By:	Approved By:		Date:	
<u> </u>			Date.	

1. Name of Operator Ridgeway Arizona Oil Cor				
2. OIL WELL GAS WELL OTHER X	(Specify) — CO2			
Location 2252' FNL & 2408' FEL				
Sec. 2 Twp. 10N Rge	30x	County	Apache	_ , Arizona
4. Federal, State, or Indian Lease Number, or lessor's name if fee lea				
5. Field or Pool Name <u>Wildcat</u>				
6. Check Appropriate Box to Indicate Nature of Notice, Report, or Oti	her Data			
NOTICE OF INTENTION TO:		SUBSEQUEN	IT REPORT OF:	
FRACTURE TREAT DIRECTIONAL DRILL SHOOT OR ACIDIZE X PERFORATE CASING REPAIR WELL CHANGE PLANS	WATER SHUTOF FRACTURE TREAT SHOOTING OR AC	MENT	WEEKLY PROGRESS REPAIRING WELL ALTER CASING ABANDONMENT	
(OTHER)	(OTHER) (NOTE	Report results	of multiple completion on We on Report and Log, Form 4)	II Completion
four shots per foot, test well.				
I hereby certify that the foregoing is true and correct.	ти» Field Opera	atios Supv	Date <u>4=21=08</u>	
		STATE O		

1. Name of Operator RIDGEWAY ARIZ		
Location 2252' FNL & 2408		
Sec. <u>2</u> Twp. <u>101</u>	Rge. 30E County Apac	he, Arizona
4. Federal, State, or Indian Lease Number, or lessor	name if fee lease 13-110556	
5. Field or Pool Name		
6. Check Appropriate Box to Indicate Nature of Notic		
NOTICE OF INTENTION TO:	SUBSEQUENT REF	ORT OF:
TEST WATER SHUT-OFF PULL OR ALTER	CASING WATER SHUT-OFF WE	EKLY PROGRESS X
FRACTURE TREAT DIRECTIONAL D		PAIRING WELL
SHOOT OR ACIDIZE PERFORATE CA	CHOOMING ON ACIDIZING	TER CASING ANDONMENT .
	(OTIES)	<u> </u>
(OTHER)	(NOTE: Report results of multi-	ole completion on Well Completio
	or Recompletion Reportion (Clearly state all pertinent details, and give pertinent	rt and Log, Form 4)
zones pertinent to this work. Air drill to a total	drilled, give subsurface locations and measured and true ve depth of 1899' rig up tester hut well in for evaluation w de wall coring tool.	s,
zones pertinent to this work. Air drill to a total record slight blow, s	depth of 1899' rig up tester hut well in for evaluation w	s,
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zones pertinent to this work. Air drill to a total record slight blow, s on availability of si	depth of 1899' rig up tester hut well in for evaluation w	s, aiting
Air drill to a total record slight blow, s on availability of si	Title Field Operations Supv. Date STATE OF AR OIL & GAS CONSERVATIONS OUT THE GAS CONSERVATIONS SUPPLY DESCRIPTIONS STATE OF AR OIL & GAS CONSERVATIONS OUT THE STATE OF AREA OUT THE STATE OF THE STATE O	s, aiting 3-18-08 IZONA ON COMMISSION
Air drill to a total record slight blow, s on availability of si	depth of 1899' rig up tester nut well in for evaluation we wall coring tool. Title Field Operations Supv Date STATE OF AR	3-18-08 IZONA ON COMMISSION orts On Wells

1. Name of Operator	RIDGEWAY	MILZONA O					
2. OIL WELL GAS	WELL [OTHER 🔀		(Specify) CO	2		
3. Well Name <u>State 1</u>	0-2-30X		· · · · · ·				.
Location 2252 FNL	& 2408 F	EL					
Sec. 2	Twp10N		Rge	30E	County	_Apache	_ , Arizona
4. Federal, State, or Indian Lea	se Number, or le	essor's name if fe	ee lease	13-110556			
5. Field or Pool Name W	ildcat						
Check Appropriate Box to Inc.	dicate Nature of	Notice, Report, o	or Other	Data			
NOTICE OF	INTENTION TO	D:			SUBSEQUENT		~
TEST WATER SHUT-OFF FRACTURE TREAT SHOOT OR ACIDIZE REPAIR WELL	PULL OR A DIRECTION PERFORAT CHANGE P	E CASING		WATER SHUTOFF FRACTURE TREAT SHOOTING OR ACI	MENT	WEEKLY PROGRESS REPAIRING WELL ALTER CASING ABANDONMENT	x .
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. DESCRIBE PROPOSED OR	COMPLETED C	DEDATIONS //	Classical				
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MIRU Key Comp	letion Rig	g #18 to a	air d	rill to T.D.			
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	letion Rig	g #18 to a	air d	rill to T.D.			
	letion Rig	g #18 to a	air d	rill to T.D.			
					tions Supv	Date 3-10-08	
I hereby certify that the foregoin				Field Opera	tions Supv STATE OI S CONSER ndry Notice an	Date 3-10-08 F ARIZONA VATION COMMISS d Reports On Wells ne Copy	SION

2. OIL WELL GAS WELL OTHER 🔀				
3. Well Name State 10-2-30X	(0,000.)	CO. 2		
Location2252' FNL & 2408' FEL				
Sec. 2 Twp. 10N Rge			Apache	, Arizon
4. Federal, State, or Indian Lease Number, or lessor's name if fee le				
5. Field or Pool Name Wildcat				
6. Check Appropriate Box to Indicate Nature of Notice, Report, or Ot	ther Data			
NOTICE OF INTENTION TO:		SUBSEQUE	NT REPORT OF:	
TEST WATER SHUT-OFF PULL OR ALTER CASING FRACTURE TREAT DIRECTIONAL DRILL SHOOT OR ACIDIZE REPAIR WELL CHANGE PLANS	WATER SHUTC FRACTURE TRE SHOOTING OR A	ATMENT	WEEKLY PROGRESS REPAIRING WELL ALTER CASING ABANDONMENT	<u>x</u>
(OTHER)	(OTHER)	YE: Donort results	of multiple completion on Well	Completic
DESCRIBE PROPOSED OR COMPLETED OPERATIONS (Clear			of multiple completion on Well on Report and Log, Form 4)	
Rig up to drill out.				
I hereby certify that the foregoing is true and correct. Signed	OIL & G	STATE O AS CONSEF	TyDate _ 3=3=08 F ARIZONA RVATION COMMISSI Note Reports On Wells The Copy	ON

Name of OperatorRIDGEWAY_ARIZONA_OIL_COR	P
2. OIL WELL GAS WELL OTHER X	(Specify) CO2
3. Well Name State 10-2-30X	
Location 2252 FNL & 2408 FEL	
Sec. 2 Twp. 10N Rge.	30E County Apache , Arizona
4. Federal, State, or Indian Lease Number, or lessor's name if fee leas	se 13-110556
5. Field or Pool Name Wildcat	
6. Check Appropriate Box to Indicate Nature of Notice, Report, or Other	er Data
NOTICE OF INTENTION TO:	SUBSEQUENT REPORT OF:
TEST WATER SHUT-OFF PULL OR ALTER CASING FRACTURE TREAT DIRECTIONAL DRILL PERFORATE CASING CHANGE PLANS (OTHER)	WATER SHUTOFF WEEKLY PROGRESS X FRACTURE TREATMENT REPAIRING WELL SHOOTING OR ACIDIZING ABANDONMENT (OTHER)
(OTHER)	(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4)
Well Spud Date: 2-27-08	
. I hereby certify that the foregoing is true and correct. Signed	Title Field Ops Supv Date 2-26-08



PERMIT TO DRILL

This constitutes the permission and authority from the

OIL AND GAS CONSERVATION COMMISSION, STATE OF ARIZONA,

		RIDGEWAY ARIZ	OIYS OID C	OKP	
		(OPER	ATOR)		
	te	drill a well to	be known	as	·
		10-02-30	X STATE		
	•	(WELL NA	ME)		
located		2252° FWL &	24081 PEL		
SectionTown	nship10N	Range30%		APACHE	County, Arizona
Гhе	À	LL FOR AMOS W	ASH UNIT		of said
Section, Township and	D . 1 19		11		
	all applicable	laws, statutes,	rules and r	egulations of the	State of Arizona.
in full compliance with	all applicable	laws, statutes, Janua	rules and r	egulations of the	e State of Arizona.
in full compliance with	all applicable	laws, statutes, Janua OI	rules and r	egulations of the	State of Arizona. ON COMMISSION
in full compliance with	all applicable	laws, statutes, Janua OI	rules and r	egulations of the	State of Arizona. ON COMMISSION
in full compliance with	all applicable	laws, statutes, Janua OI	rules and r	egulations of the	ION COMMISSION

A.P.I. NO. 02~001~20346

Permit to Drill

FORM NO. 27

APPLICATION FOR PERMIT TO DRILL OR RE-ENTER APPLICATION TO DRILL TO RE-ENTER OLD WELL NAME OF COMPANY OR OPERATOR RIDGEWAY ARIZONA OIL CORP. Phone Number State Address P O BOX 1110 (590 S White Mountain Dr.) St. Johns, AZ 85936 928-337-3230 **Drilling Contractor** RIDGEWAY ARIZONA OIL CORP. Address same DESCRIPTION OF WELL AND LEASE Federal, State or Indian Lease Number, or if fee lease, name of lessor Elevation (ground) Well number 12-110556 State 10-2-30X Distance from proposed location to nearset drilling, completed or applied-for well on the same lease: Nearest distance from proposed location to property or lease line: 2252 Number of wells on lease, including this well, completed in or drilling to this reservoir: Number of acres in lease 1289.19 1 Address If lease purchased with one or more wells Name drilled, from whom purchased. Well location (give footage from section lines) Dedication per A.A.C. R12-7-104(A)(3) Section - Township - Range or Block and Survey 2252' FNL + 2408' TION R 30 E 6+ SRW All/Amos Wash Fleid and reservoir (if wildcat, so state) Distance in miles and direction from nearest town or post office N37°04' Approximate date work will start Proposed depth: Rotary or cable tools 1-10-08 2200 +/-Rotary Organization Report Filing Fee of \$25.00 Bond status __on_file Attached ___入 On file × Or attached Amount Remarks API # 02-001-20346 CERTIFICATE: I, the undersigned, under the penalty of perjury, state that I am the: Field Operations Supervisor Ridgeway Arizona Oil Corp (company), and that I am authorized by said company to make this report; and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge. Signature Mail completed form to: Oil and Gas Program Administrator Arizona Geological Survey 416 W. Congress, #100 Tucson, AZ 85701-1315 1-9-08 Date Permit Number: STATE OF ARIZONA

OIL & GAS CONSERVATION COMMISSION

Application to Drill or Re-enter File Two Coples

Form No. 3

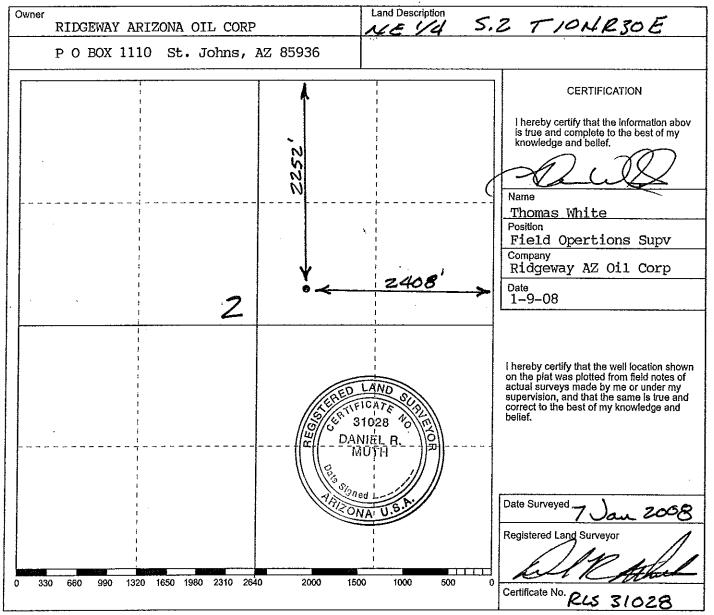
Approval Date:

Approved By:

Before sending in this form be sure that you have given all information requested. Much unnecessary correspondence will thus be avoided.

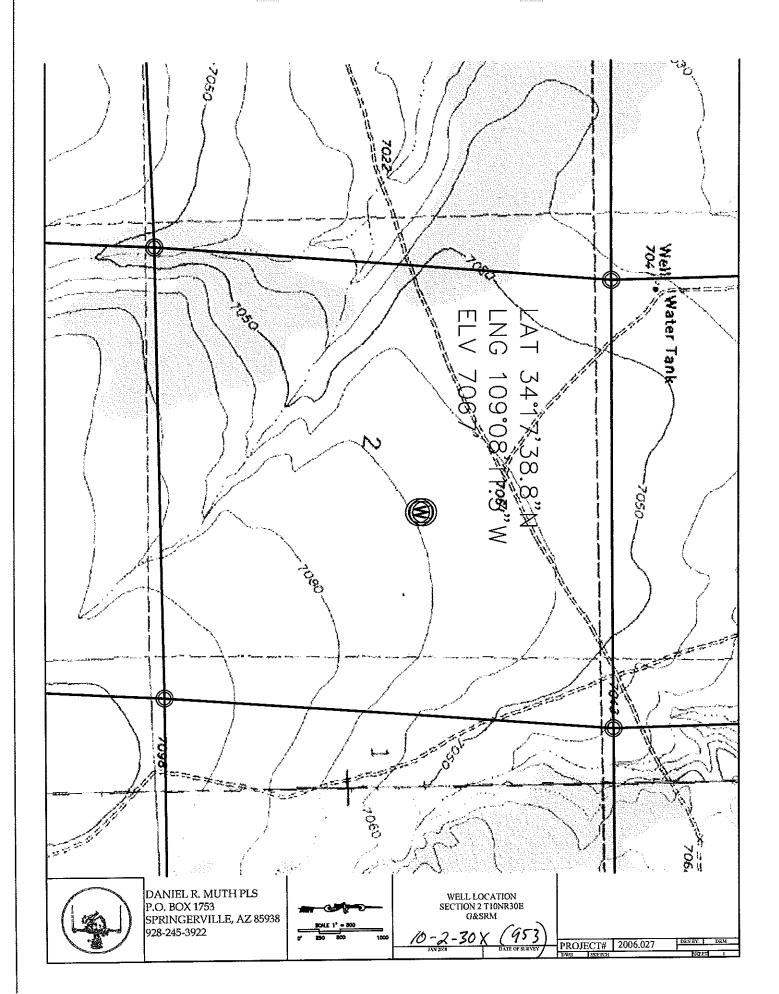
- 1. Operator shall outline on the plat the acreage dedicated to the well in compliance with A.A.C. R12-7-107,
- 2. A registered surveyor shall show on the plat the location of the well and certify this information in the space provided.
- 3. ALL DISTANCES SHOWN ON THE PLAT MUST BE FROM THE OUTER BOUNDARIES OF THE SECTION.
- 4. Is the operator the only owner in the dedicated acreage outlined on the plat below? YES X NO _____
- 5. If the answer to question four is no, have the interests of all owners been consolidated by communitization agreement or otherwise?

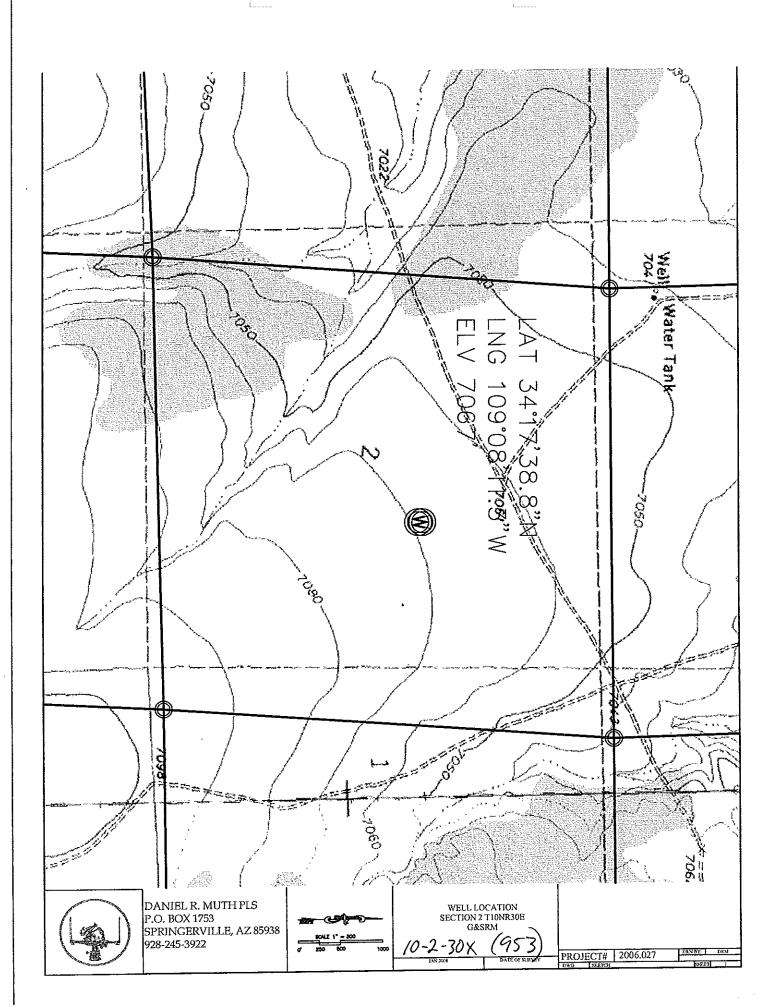
 YES ______ NO _____ If answer is yes, give type of consolidation _______
- 6. If the answer to question four is no, list all the owners and their respective interests below:

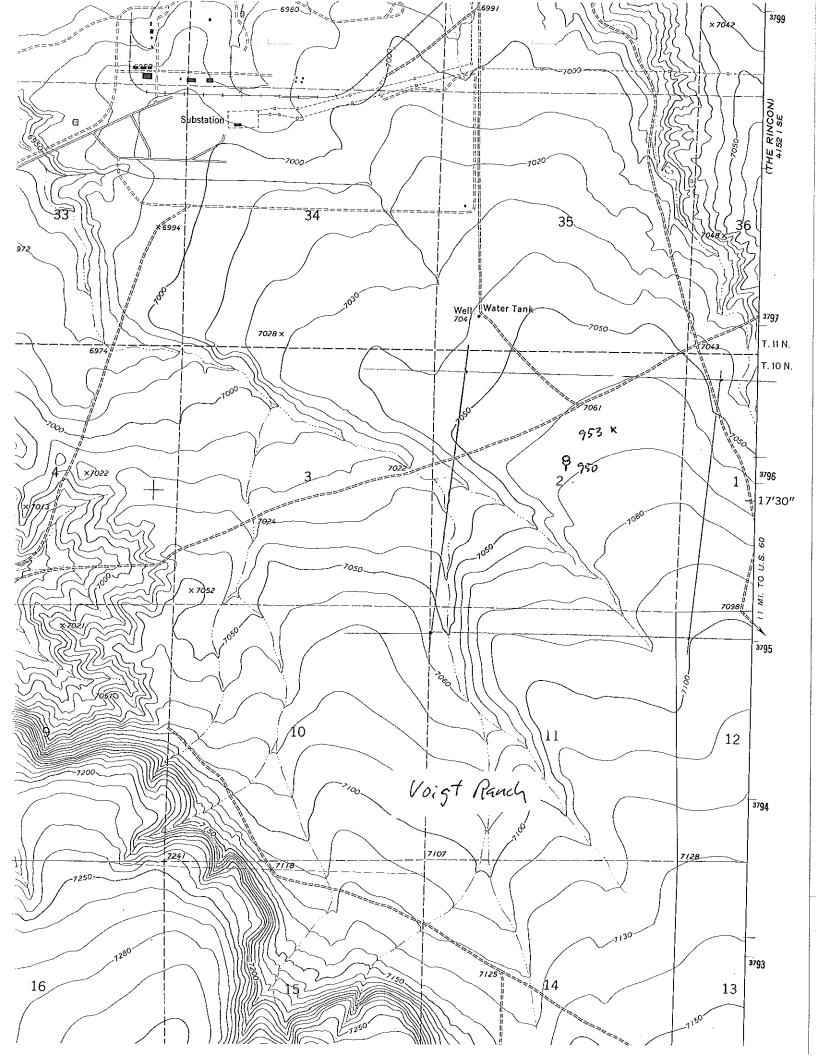


PROPOSED CASING PROGRAM

Size of Casing	Weight	Grade & Type	Тор	Bottom	Cementing Depths	Sacks Cement	Туре
16" 9 5/8"	36#	J-55	0	80 2000	0–80 0–2000	100 sks 500 sks	Readymix Class C Foam





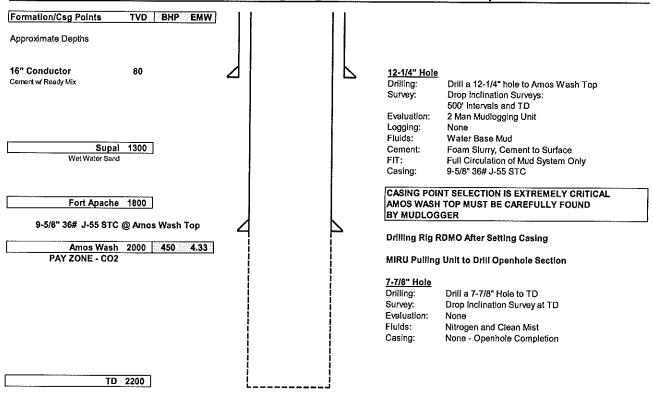


Drilling Well Prognosis OPERATOR Ridgeway AZ Oil Corp. LEASE 12-110556 NO. LOCATION T10 S2 R30X **FOOTAGE** 2252FNL & 2408 FEL COUNTY Apache STATE AZ. 7069 Kelly Bushing 7079 **ELEVATION**: Ground level **GEOLOGICAL PROGRAM** Core-Depths **Drill Stem Test-Depths** Tops Depth 800 +/-Gloreta FT. Apache 1600 +/-1975 +/-Amos Wash 3000 +/-Precambrian **ELECTRIC LOGGING:** Phone 505-325-5007 Company Schlumberger To be determind by Geologist Logging Program: Well Site Geologist: George Scott Phone 505-350-2030 580-729-0107 Mudlogger: Scotty Scott Phone Phone Coring Co. Coring Analysis Co. Phone Sample Catching Insructions: **Drilling Time Instructions:** MUD PROGRAM Phone 970-985-1363 **Mud Engineer** Sean Heart Instructions Depths Water Based Mud system 2200 **ENGINEERING PROGRAM** Well Site Engineer 505-793-3883 **Clifford Marsters** Phone 928-337-3230 Ridgeway AZ Oil Corp. Phone **Drilling Contractor** Tool Pusher Phone Phone 505-564-3489 Cementing Co. Key Energy 928-245-2222 Highland Trucking Phone Water Hauler Cement Casing Weight Est. Top Of Cmt. Type & Sacks Hole Size Csg Size Depth 16" 80 Ready mix Surface 9 5/8 36# 2200 500 sks/ Class C 12 1/4 SHOWS & BREAKS-INSTRUCTIONS: OTHER INSTRUCTIONS:

DAILY DRILLING REPORTS TO:



St. John's Dome Drilling Prognosis - Amos Wash Completion



Well 1 well 2 Auxilary pit Mud Pit

**************************************	789	4
01/08/20	08	Details on back.
**125.00		1
*****	DOLLARS	Security Features Included.
<u>}</u>		Security Feat
	MP	
an angunossa (02090)	789	 4
1:	ment 25.00 25.00	
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25.00

Details on back.

Check Amount

BANK OF THE WEST

ST. JOHNS OFFICE

ST. JOHNS, AZ 85936

91-564-1221

Original Amount

125.00

Balance Due

125.00

RECEIPT Date 1-29-2008 19 Received From Ridgeway AZ Oil Copp Address PoBox III St Johns AZ 85936 For filing Fec 12-34-29x, 12-31-30x, 12-30-31x, 10-2-30x, and 10-29-31x ACCOUNT HOW PAID AMT. OF CASH. AMT. PAID CHECK SC Ka BALANCE MONEY ORDER

Arizona Geological Survey

Reference

010808

8K806 Rediform

RIDGEWAY ARIZONA OIL CORP.

OPERATING ACCOUNT

P.O. BOX 1110 928-337-3230

590 S. WHITE MOUNTAIN DRIVE

SAINT JOHNS, AZ 85936

One hundred twenty-five and 00/100**

451 W Congress Suite 100

RIDGEWAY ARIZONA OIL CORP.

Date

01/08/2008

01/08/2008

Tucson, AZ 85701

Arizona Geological Survey

Type

Bill

Arizona Geological Survey

PAY TO THE ORDER OF

мемо

ORGANIZATION REPORT

Full Name of the Company, Organization, or Indiv Ridgeway Afrizona Oil Cor	idual :p.			
Mailing Address and Phone Number P O Box 1110 St. Johns,	AZ 85936 92	8-337-3230		
Plan of Organization (State whether organization Corporation			ership, or individual	
Purpose of Organization (State type of business in Oil & Gas Exploration an	which engaged) d Production			
If a reorganiztion, give name and address of previ				
If a foreign corporation give (1) State where incorporated	CT Corporat:		(3) Date of permit to do business in state	
Arizona & New Mexico	3225 N Centa Phoenix, AZ		May 16, 1994	
Principal Officers or Partners (If partnership) NAME		ITLE	MAILING ADDRESS	
Barry D Lasker	President/Di	rector	One Riverway, Suite 610 Houston, TX 77056	
John P Dorrier	Vice Preside	ent/Director	3050 Post Oak Ste 1700 Houston, TX 77056	
			,	
			,	
		1		
	`			
DIRECTORS NAME Barry D Lasker	TO THE RESERVE OF THE PERSON O		MAILING ADDRESS	
John P Dorrier			Ste 610 Houston, TX 77056	
R. L. Eson			Ste 1700 Houston, TX 77056	
L. E. Parker			STe 610 Houston, TX 77056	
		One Riverway, Ste 610 Houston, TX 770		
T. Moline		One Riverway,	Ste 610 Houston, TX 77056	
CERTIFICATE I, the undersigned, under the penal Ridgeway Arizona Oil Corp.			of the	
eport was prepared under my supervision and direct	ion and that the facts st	and that I am authorized by a ated therein are true, correct	said company to make this report; and that this and complete to the best of my knowledge	
,		. Carmen Signature	Danner	
·		October 31, 2	007	
			TATE OF ARIZONA	
all completed form to	ı	·	NSERVATION COMMISSION	
l and Gas Program Administrator		ſ	Organization Report	

Form No. 1

Mail completed form to Oil and Gas Program Administrator Arizona Geological Survey 416 W Congress., #100 Tucson, AZ 85701

2/96

File One Copy

BLANKET BOND COVER SHEET

RIDGEWAY ARIZONA OIL CORPORATION

Operator	Bank	Account Number	Approval	Amount
Ridgeway Arizona Oil	Bank of the West	C.D. #631-852068	05/23/06	\$25,000
Ridgeway Arizona Oil		C.D. #4002111	07/07/94	\$10,000
Ridgeway Arizona Oil		C.D. #4002112	11/28/94	\$15,000
TOTAL				\$50,000

Ridgeway Arizona Oil Corporation has posted a \$50,000 blanket bond consisting of the three separate certificates of deposit listed above. The \$50,000 blanket bond covers up to 49 wells pursuant to A.A.C. R12-7-103.

The three separate certificates of deposit listed above represent a single \$50,000 blanket bond. They are not to be released individually until all wells drilled by Ridgeway Arizona Oil Corporation have been properly plugged and abandoned or otherwise released from Ridgeway's responsibility through either sale or transfer in accordance with the provisions of A.A.C. R12-7-103.

PERMITS COVERED BY THIS BLANKET BOND:

888	TA Feb 1997
895	TA Mar 1997
	SI Mar 2004
<u>896</u>	
<u>897</u>	TA Mar 1997
<u>900</u>	TA May 1997
<u>916</u>	TA Oct 2004
937	TA Mar 2007
938	TA Feb 2007
939	TA Apr 2007
940	TA Apr 2007
941	TA Apr 2007
942	TA May 2007
943	TA May 2007
944	TA May 2007
945	TA Feb 2007
946	TA Mar 2007
947	TA May 2007
948	Permitted Jan 10, 2008
949	Permitted Jan 10, 2008
950	Permitted Jan 10, 2008
952	Permitted Jan 29, 2008
953	Permitted Jan 29, 2008
954	Permitted Jan 29, 2008
<u>955</u>	Permitted Jan 29, 2008

Enhanced Oil Resources Inc. provides drilling "date. Tests 6 mmcfpd from granite wash zone: Financial News - Yahoo! Finance

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Press Release

Source: Enhanced Oil Resources Inc.

Enhanced Oil Resources Inc. provides drilling update. Tests 6 mmcfpd from granite wash zone

Tuesday March 4, 11:43 am ET

Listed: TSX Venture Exchange (Symbol: EOR)

HOUSTON, March 4 /CNW/ - Enhanced Oil Resources Inc. (the "Company") is pleased to provide the following drilling update to shareholders.

Further to our last report to shareholders dated February 26th, 2008 the Company has now completed testing of the Granite Wash/fractured basement interval at the 10-2-30 well located within the Company's St Johns Helium and CO(2) Field located in Apache County, Arizona and Catron County, New Mexico.

As previously reported the Company had been testing the 10-2-30 well at a stabilized rate of 3.1 million cubic feet per day of dry CO(2) gas, with no water and a flowing tubing pressure that was consistently above 390 psi. The production during the initial test period was restricted by the size of the test unit and a larger test unit was brought in to determine if the well could be produced at a higher rate. The well has now been tested at various increasing rates and achieved a stabilized rate of 6 million cubic feet per day (mmcfpd) with a flowing tubing pressure of 171 psi. The data achieved from this latest test period indicates that the well could produce at even higher rates if the flowing tubing pressure was further reduced. The Company will model the test data to determine the optimal rate at which this well could be produced.

Following the drilling and casing of the 10-2-30 well the Forster rig was then moved 50ft to drill the Amos Wash twin well (10-2-30 No.2) to test the potential pay seen in the original well. That well is now at a depth of 1,150ft and is drilling towards the next casing peint expected at 1,700ft.

As also reported in our last update the Animas Rig 504 was re-drilling the 12-34-29X well to evaluate the Amos Wash and Granite Wash intervals in the northwest end of the field. The well has now been drilled to a depth of 2,150ft and casing has been run to the top of the Granite Wash reservoir. The rig has now been switched over to air drilling and is currently drilling towards a total depth of 2,217 ft to evaluate the Granite Wash and fractured basement zones found productive elsewhere in the field. Electric logs run through the Amos Wash interval have indicated net potential pay of 96ft (162ft gross pay) and this is consistent with pay counts seen in offsetting wells.

The Company also reports that the Patterson rig is on location at the 12-31-30 well and has reached the casing point of 2,091 ft at the top of the Granite Wash interval. Following the completion of electric logs the well will be cased at the top of the Granite Wash and the rig will be switched over to air drilling to drill out and evaluate the Granite Wash and fractured basement reservoirs.

EOR Inc.'s President and CEO Mr. Barry Lasker reports "The Company is very pleased with the latest results from the 10-2-30 Granite Wash well. The increase in production, if repeatable, will have a profound effect on the number of wells required to get the field to its initial planned pipeline capacity of 350 mmcfpd and may lead to a substantial decrease on capital required to develop the field. The results also confirm that we are on the right track to improving the well performance by drilling with air and using a bigger casing design than has previously been used in the field. My congratulations go to our drilling team for a great result."

Enhanced Oil Resources Inc. is an enhanced oil recovery (EOR) company that controls approximately 235,000 acres of land within the St Johns Helium/CO(2) field in Arizona and New Mexico where the Company is developing the largest undeveloped resource of helium and carbon dioxide gases in North America. Independent engineering firms have estimated that the St Johns field contains a potential recoverable resource of 30 billion cubic feet of Helium and 5 trillion cubic feet of CO(2). Development of the project could result in the Company becoming one of North America's largest Helium and CO(2) suppliers and EOR producers. The Company's strategic focus for CO(2) delivery and EOR production is the Permian Basin where significant potential exists for enhanced oil recovery from mature, depleted oil fields.

ON BEHALF OF THE BOARD OF DIRECTORS

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Symbol Lookup

Press Release

Source: Enhanced Oil Resources Inc.

Enhanced Oil Resources Inc. provides drilling update. Tests over 3 mmcfpd from Granite Wash zone

Tuesday February 26, 9:04 am ET

Listed: TSX Venture Exchange (Symbol: EOR)

HOUSTON, Feb. 26 /CNW/ - Enhanced Oil Resources Inc. (the "Company") is pleased to provide the following drilling update to shareholders.

Further to our last report to shareholders earlier this month the Company now has three drilling rigs and one completion rig operating at the Company's St Johns Helium and CO(2) Field located in Apache County, Arizona and Catron County, New Mexico.

As previously reported the Company had been drilling the 10-2-30 well approximately 3 miles to the south west of the 11-29-31 well to evaluate the potential of the Amos Wash and Granite Wash intervals found productive elsewhere in the field. The 10-2-30 well has now been drilled to a total depth of 2,650 ft and has encountered both the Amos Wash and the deeper Granite Wash pay zones as expected. Analysis of wire line logs run over the Amos Wash zone indicates approximately 120 ft of potential gas pay. Casing was then set at a depth of 2,450 ft and the well was deepened to evaluate the Granite Wash and fractured basement reservoirs seen elsewhere. The Granite Wash/fractured basement zone has now been tested over a period of 6 days and during this test period the well averaged a consistent 3.1 million cubic feet per day of dry CO(2) gas, with no water and a flowing tubing pressure that was consistently above 390 psi. The production from this test period was restricted by the size of the test unit. A larger test unit is now in place and flow testing will now continue to determine if the well can be produced at a higher rate. The flow rate achieved on this test is the highest encountered in the field to date and confirms that air drilling this pay zone offers substantial improvements over traditional fluid drilling. The larger hole size design of this well appears to be of considerable benefit in producing the Granite Wash at higher levels than has been achieved in the past. The 10-2-30 well is located approximately 5 miles north of the productive 10-22-30 well that had previously produced gas at rates of 1 million to 1.7 million cubic feet per day for a period of 12 months before that well was shut in.

Following the drilling and casing of the 10-2-30 well the Forster rig was then moved 50ft to drill the Amos Wash twin well (10-2-30 No. 2) to test the potential pay seen in the original well. That well has now commenced.

10-2-30K

As also reported in our last update the Animas Rig 504 was moving to drill the 12-34-29 well to evaluate the Amos Wash and Granite Wash intervals in the northwest end of the field. The well was drilled to a depth of 1,120ft and encountered a high pressure gas zone above the regional seal that required the well to be re-drilled. The rig has now set casing at a depth of 965 ft and is currently drilling ahead at a depth of 1,015 ft to evaluate this high pressure gas zone previously intersected in the original well before drilling on to evaluate the Amos Wash and Granite Wash intervals. The significance of this new potential pay zone is uncertain at

As previously mentioned the Company had been looking for a third drilling rig to accelerate the drilling campaign. The Company is pleased to report that a Patterson Drilling rig is now on location and has recently began drilling the 12-31-30 well located approximately 3 miles to the east of the 12-34-29 well. The well will be drilled to evaluate both the Amos Wash and Granite Wash zones.

Enhanced Oil Resources Inc. is a development stage, enhanced oil recovery (EOR), company that controls approximately 235,000 acres of land within the St Johns Helium/CO(2) field in Arizona and New Mexico where the Company is developing what is thought to be the largest undeveloped resource of helium and carbon dioxide gases in North America. Independent engineering firms have estimated that the St Johns field contains approximately 15 trillion cubic feet of in place resources, with a potential recoverable resource of 5 trillion cubic feet. Development of the project could result in the Company becoming one of North America's largest CO(2) suppliers and EOR producers. The Company's strategic focus for CO(2) delivery and EOR production is the Permian Basin where significant potential exists for enhanced oil recovery from mature, depleted oil fields.

ON BEHALF OF THE BOARD OF DIRECTORS

February 7, 2008

Fax to: Tom White

1 page including this cover

P O Box 110

590 South White Mountain Drive

St Johns AZ 85936 Phone 928-337-3230

Fax number 928-337-3162

From:

Steven L. Rauzi, Oil and Gas Administrator

Arizona Geological Survey

416 W Congress #100

Tucson AZ 85701

Phone 520-770-3500

Fax number 520-770-3505

955

Re: Twin wells 10-02-30X and 12-34-29X

Your applications to drill the twin wells 10-2-30X and 12-34-29X state they are about 50 ft north and 50 ft east, respectively, of the original holes but the footages for the holes seem to indicate a greater distance. Here are the footages for the two holes:

Footages for original and twin holes:

10-02-30 2704 FNL 2667 FEL = 2302 fal 2408 fel

10-02-30X 2252 FNL 2408 FEL

12-34-29 1305 FNL 1879 FEL

12-34-29X 0955 FNL 1504 FEL



State of Arizona Arizona Geological Survey

416 W. Congress, Suite 100 Tucson, Arizona 85701 (520) 770-3500 www.azgs.az.gov



M. Lee Allison Director and State Geologist

January 29, 2008

Mr. Tom White Ridgeway Arizona Oil Corp P O Box 1110 St Johns AZ 85936

Re:

Ridgeway Arizona Oil Corp 11-20-31X State (Permit 952); 10-02-30X State (Permit 953); 12-34-29X State (Permit 954); and 11-29-31X (Permit 955), Apache County

Dear Mr. White:

I have enclosed a copy of the approved Applications to Drill the referenced wells; Permits to Drill 952, 953, 954 and 955 and filing-fee receipts #3148 for permit 952; #3149 for permits 953 and 954; and #3151 for permit 955...

The referenced applications are approved on the condition that Ridgeway Arizona Oil Corp conduct its operations in compliance with all applicable statutes and rules of the State of Arizona and that Ridgeway Arizona Oil Corp or its designated representative notify me at least 48 hours before you:

- Move in drilling equipment and commence operations,
- Run and cement surface casing, and
- Test the BOPE, and that Ridgeway or its designated representative:
- Post a sign at the well site pursuant to A.A.C. R12-7-106,
- Submit samples and other data pursuant to A.A.C. R12-7-121 and,
- Submit Sundry Notices summarizing daily progress and activity on at least a weekly basis through the completion of operations.

Sincerely,

Steven L. Rauzi

Oil & Gas Administrator

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Enclosures

c J. Dale Nations, Chairman, Oil and Gas Conservation Commission



State of Arizona Arizona Geological Survey

416 W. Congress, Suite 100 Tucson, Arizona 85701 (520) 770-3500 www.azgs.az.gov



M. Lee Allison Director and State Geologist

January 29, 2008

Delwin Wengert County Manager P.O. Box 428 St Johns AZ 85936

Re:

Ridgeway Arizona Oil Corp 11-20-31X State (Permit 952); 10-02-30X State (Permit 953); 12-34-29X State (Permit 954); and 11-29-31X (Permit 955),

Apache County

Dear Mr. Wengert:

It is a policy of the Arizona Oil and Gas Conservation Commission to inform county government about proposed exploration and drilling activity. The referenced wells are being drilled in search of carbon dioxide gas. The Commission posts approved applications for permit to drill on its website at www.azogcc.az.gov.

The Commission issues a permit to drill under A.R.S. § 27-513. The permit is issued for wells that are in compliance with applicable statutes (A.R.S. § 27-516) and rules (12 A.A.C. 7), which were promulgated to safeguard the public health and safety and protect the environment and natural resources.

Sincerely,

Steven L. Rauzi

Oil and Gas Program Administrator

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Tineline
12-34-29X, 12-31-30X, 12-30-3/X, 10-2-30X, 10-29-3/X

Received applications 1-14-08

- · Call + Inform Tom White apps lack Surveyor's topo plats = he will send
- · Call & discuss SUP; W/ Joe Dixon = may grant under phevious(?)
- · 12-30-31x lease expires 1-31-08(?)
- . Joe will discuss of Mike Rice + get back to me about (?)

Received approval better from State Land for 12-34-29x and 10-2-30x 1-29-08 (no approval for Sup for 12-31-30x and 10-29-31x)

Issued permit 953 (10-2-30x) and 954 (12-34-29x) 1-29-08

Mark Winkleman State Land Commissioner

January 24, 2008

Mr. Thomas White Ridgeway Arizona Oil Corporation P.O. Box 1110 / 590 South White Mountain Drive St. Johns, Arizona 85936

10-2-301

Re: Twin Holes for Permit/Lease Nos. 13-102946 (11-20-31), 13-104762 (12-34-29) and 13-110556 (10-2-30)

Dear Mr. White:

The Arizona State Land Department (ASLD) has received your letters explaining the "Twin Well" concept and plans for oil and gas lease numbers 13-102946 (well 11-20-31, permit #942), 13-104762 (well 12-34-29, permit #948) and 13-110556 (well 10-2-30, permit #950), sent by Ridgeway Arizona Oil Corporation (Ridgeway) on January 22, 2008. After reviewing the explanations, the ASLD agrees that twining the sites is the most effective way of producing the CO₂ gas from the two different formations, and can be done without disturbing any acreage outside of the existing archaeological survey.

Ridgeway's correspondence regarding the twin holes included letters for oil and gas lease numbers 13-110246 (well 12-31-30) and 13-110718 (well 10-29-31) for which the ASLD has not yet received applications, and therefore can not grant approval for any twin at this time.

If you have any questions or concerns, I may be contacted at the address on the letterhead, by email at jdixon@land.az.gov, or by phone at (602) 542-2688.

Sincerely,

Joseph A. Dixon

Geologist

cc:

Mike Rice, Manager, Minerals Section, Natural Resources Division, ASLD; Steve Rauzi, Oil and Gas Administrator, Arizona Geological Survey; Lease File



Tuesday, January 22, 2008

Arizona State Land Department 1616 W. Adams Phoenix, AZ 85007

ATTN: Joe Dixon, Geologist

RE: Twin Well

Ridgeway Arizona Oil Corp. is requesting a twin location to AZ Oil and Gas Conservation Commission Permit to Drill # 950, well name State 10-2-30, AZ state lease # 13-110556.

Drilling and concurrently flow-testing or producing the carbon dioxide (CO2) reservoirs in upper Amos Wash formation and basal Oak Creek/Precambrian Granite formations is not possible from one well bore. as each vertically separated reservoir has different pressures that if co-mingled would result in thieving of CO2 (from the deeper reservoir into the shallower). Thus, the operator will benefit by drilling a shallower well for testing, completing and producing the Amos Wash reservoir and subsequently drilling a second well to complete and produce from the Oak Creek/Precambrian Granite reservoir section. This "twin" well approach also facilitates testing of both shallow and deep reservoirs by air-drilling, which provides multiple advantages to the operator including cost-savings due to a smaller well site "footprint" needed for two well bores located on one well site drilling pad. It also provides greater revenue to the operator and other royalty beneficiaries including the State of Arizona. Drilling and producing "twin" wells further prevents waste of economic resources by allowing reservoir production to occur from both zones simultaneously as opposed to a single well producing said deeper reservoir first over it's production life (likely in excess of 30-40 years), and then subsequently producing the shallower reservoir many years later. This twin well approach also facilitates more efficient reservoir drainage from both reservoirs by simplifying the process to cement casing and stimulate the reservoir zones, a crucial element that is required to establish commercial reservoir flow rates.

In conclusion the twin well approach will allow for better and more efficient reservoir drainage also less surface impact and disturbance, it will allow for Ridgeway to stay within the permitted area and not exceed the area covered by the archaeological survey.

Sincerely,

Thomas White

Field Operations Supervisor Ridgeway AZ. Oil Corp

cc:

Oil & Gas Lease 13-110556

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